

PRESS RELEASE**UPDATES ON THE COMPETITIVE PROCEDURE WITHIN THE NEGOTIATED
CRISIS RESOLUTION PROCEDURE INITIATED ON MARCH 1, 2026
CLARIFICATIONS**

Cagliari, May 4, 2026 – Tessellis S.p.A. (the “Company” or “Tessellis”), a company listed on Euronext Milan, following the announcement made on May 3, 2026, and, in particular, the receipt on April 30, 2026, of an irrevocable offer (the “Offer B.1”) from a leading Italian technology group providing cloud infrastructure and hosting services in Europe, for “Perimeter B.1” (acquisition of the B2B business of GO Internet and Tiscali's stake in Aetherna S.r.l.), specifies the following:

Offer B.1 provides for a consideration of €4,200,000, compared to a minimum amount established by the procedure of €4 million.

Offer B.1 has been made conditional by the offeror upon the satisfaction of certain conditions, as reported in the press release published on May 3, 2026. The Company wishes to clarify that Offer B.1, as well as the conditions set by the offeror, will be examined and assessed over the next few days by the Company's Board of Directors.

In this regard, the Board of Directors, in addition to considering whether or not to accept Offer B.1, may negotiate amendments to the terms and conditions of the potential agreement, within the overall context and in order to make them consistent and compatible with the overall restructuring plan initiated by the Group.

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Informazioni su Tessellis

Tessellis S.p.A. (Borsa Italiana. Milan: TSL) è la holding del Gruppo nato dalla fusione tra Linkem Retail e Tiscali S.p.A. e include tra le sue aree di business quella di Tiscali Italia S.p.A., operatore nazionale fra i primi nel segmento ultrabroadband (FWA - Fixed Wireless Access e FTTH - Fiber To The Home), il portale www.tiscali.it, uno dei principali portali italiani di notizie, con all'attivo circa 8 milioni di visitatori al mese, nonché la concessionaria advertising Vevisible s.r.l..

TESSELLIS

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