

COMPLETION OF THE CAPITAL INCREASE OPERATION

Subscribed offered shares for an amount of Euro 19,478,764.80

Cagliari, 31st July 2023

Tessellis S.p.A. ("**Tessellis**", the "**Company**" or the "**Issuer**"), following the press release issued on 25 July 2023, announces that the capital increase for the newly issued 61,790,090 ordinary Company shares has ended (the "**Capital Increase**"). In particular, following the placement with interested third parties, an additional 1,750,000 Tessellis shares were subscribed, equal to 2.832% of the shares offered in the context of the Capital Increase.

Taking also into account (i) of 37,868,445 Tessellis shares subscribed during the period of the option offer, equal to about 61.28% of the total shares on offer; (ii) of 2,848,879 shares subscribed to as a result of the period of exercise of the option rights purchased during the silent auction, equal to 4.610% of the shares on offer, and (iii) of the underwriting of the unbundled shares subject to the commitments already formalized with third parties, totalling 6,229,588 shares, representing 10.081% of the shares on offer, are therefore underwritten in total 48,696,912 shares, equal to 78.810% of the shares offered in the context of the Capital Increase.

In accordance with art. 2444 of the Civil Code, the proof of the full subscription of the Capital Increase, with the indication of the new share capital, will be deposited with the Register of Companies of Cagliari-Oristano in the terms of law.

The share capital of the Company (fully subscribed and paid up) following the Capital Increase carried out on 31 July 2023, is therefore equal to Euro 208,992,730.17, divided into 234,067,207 ordinary shares with no indication of their nominal value.

It should also be noted that as a result of the Capital Increase, the reference shareholder OpNet S.p.A. holds a 59.26% stake in the Company's share capital.

Below is the current composition of the share capital of Tessellis, as from deposit made today at the Register of Companies of Cagliari of the certificate referred to in art. 2444 cod. civ. with evidence of the previous share capital,

	Current share capital			Previous share capital		
	Euro	n. shares	Val. nom. unitary	Euro	n. shares	Val. nom. unitary
Total of which:	208,992,730.17	234,067,207	Without value nominal	189,513,965.37	185,370,295	Without value nominal
Ordinary Shares (regular, 31/07/2023)	208,992,730.17	234,067,207	Without value nominal	189,513,96.37	185,370,295	Without value nominal

Number coupon in course: 1						
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The new articles of association will be available at the Company's registered office and on the Company's website www.tessellis.it) following its registration with the Register of Companies.

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This publication does not constitute an offer to sell or an invitation to purchase or subscribe to securities. This has been prepared on the basis that any offer of financial instruments in any Member State of the European Economic Area that has implemented the Prospectus Regulation (each, the "relevant Member State") shall be made on the basis of the prospectus approved by the competent authority and published in accordance with the Prospectus Regulation (the "Permitted Public Offer") and/or by virtue of an exemption under the Prospectus Regulation from the obligation to publish a prospectus for securities offers. Any public offer will be conducted in Italy on the basis of a prospectus, duly authorised by CONSOB in accordance with applicable legislation.

Accordingly, any person making or intending to make an offer of securities in a Relevant Member State other than the Permitted Public Offering, may do so only in circumstances where there is no obligation for the Company to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in any event, in relation to that offer. The term "Prospectus Regulation" means Regulation (EU) 2017/1129 (this Regulation and its amendments together with any delegated acts and implementing measures). This document is not a prospectus for the purposes of the Prospectus Regulation. A prospectus drawn up pursuant to the Prospectus Regulation will be published in the future. Investors shall not subscribe to the securities mentioned in this document except on the basis of the information contained in the prospectus.

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About Tessellis

Tessellis S.p.A. (Borsa Italiana. Milan: TSL) is the holding company of the Group born from the merger between Tiscali S.p.A. and Linkem Retail S.r.l. includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home) the portale www.tiscali.it, one of the main Italian portals of news, with to the asset approximately 8 million visitors to the month, let alone the concessionaire advertising Vevisible s.r.l..