PRESS RELEASE

Conclusion of the competitive process concerning the B2C business units of GO Internet S.p.A.

Cagliari, September 14, 2026 – Tessellis S.p.A. (the “Company” or “Tessellis”), a company listed on Euronext Milan, further to the announcement made on August 7, 2026, hereby announces the conclusion on September 11, 2026 — under the supervision of the Expert, Attorney Massimo Zappalà (the “Expert”)—of the competitive process concerning the B2C business units of GO Internet S.p.A. (“GO Internet”) relating, respectively, to FTTH and FTTC fixed-network connectivity activities (the “Perimeter D.1”) and FWA network connectivity activities (the “Perimeter D.2”).

At the conclusion of the competitive process, Planetel S.p.A. (“Planetel”) was awarded both Perimeter D.1 and Perimeter D.2.

Specifically, the offer submitted by Planetel for Perimeter D.1 entails a total consideration of Euro 230,000, of which Euro 115,000 is to be paid upon the closing of the transfer, and the remaining Euro 115,000 is to be paid on a deferred basis—concurrently with and subject to the Court’s ratification of the crisis and insolvency resolution instrument potentially resulting from the negotiated settlement procedure. Perimeter D.1 includes, inter alia, B2C customer relationships based on FTTH and FTTC technology, as well as the related relationships and assets required for the provision of the services. The offer submitted by Planetel for "Perimeter D.2" entails a total consideration of €50,000, of which €25,000 is payable upon the closing of the transfer, and the remaining €25,000 is payable on a deferred basis—concurrently with and subject to the Court’s ratification of the crisis and insolvency resolution instrument that may result from the negotiated settlement procedure. Perimeter D.2 includes, inter alia, relationships with B2C customers using FWA technology, as well as the related relationships and assets required for service provision.

The total consideration under the two offers therefore amounts to €280,000, with €140,000 payable at the respective closings and €140,000 payable according to the deferred terms described above.

Completion of the transactions remains subject to the satisfaction of the conditions precedent set out in the respective offers, including, in particular: obtaining the competent Court’s order authorizing the transfers pursuant to Art. 22, paragraph 1, letter d) of Legislative Decree no. 14/2019, excluding the effects referred to in Art. 2560, second paragraph, of the Civil Code; obtaining—where necessary—authorizations and/or clearances from the competent authorities; the absence of objection from the Expert; and obtaining the consent of Intesa Sanpaolo S.p.A. in accordance with the relevant financing documentation.

The conditions precedent must be satisfied by November 30, 2026, unless an extension is agreed upon by the parties. Among the additional conditions, it is stipulated that, as of the closing date, the number of active customers included in the respective perimeters must not be less than 75% for Perimeter D.1 and 60% for Perimeter D.2, respectively, compared to the number of active customers as of May 31, 2026.

The offers are binding and irrevocable until November 30, 2026. The business units will be transferred without employees and—subject to the granting of required authorizations—free of debts and liabilities incurred prior to closing, in accordance with the terms of the offers.

The Company will promptly inform the market regarding further developments in the process and the completion of the transactions.

The proceeds from the aforementioned transaction are intended to support the restructuring plan and satisfy creditors within the framework of the crisis resolution mechanisms to be proposed by the Tessellis Group.