

Issuance of 5 Convertible and Converting Bonds concerning the POC of Nice&Green S.A.

Cagliari, 27/10/2025

Further to the announcement made on June 17, 2024, Tessellis S.p.A. (the **“Company”** or **“Tessellis”**) informs that on October, 27th 2025, 5 bonds convertible into Tessellis shares (coupons No. 261 - 265) with a unit value of EUR 100,000 each, were issued and paid by Nice & Green S.A. (“N&G” or the “Investor”), in execution of the resolutions of the Extraordinary Shareholders' Meetings of the Company held on May 16, 2022 and June 17, 2024.

It should be noted that the POC, as per the latest amendment to the regulations resolved by the Shareholders' Meeting on June 17, 2024, consists of 31 tranches of EUR 2,000,000 - which can also be subscribed in fractions of tranches of multiples of EUR 1,000,000 - for a total maximum amount of EUR 62,000,000.00, and is reserved for the Investor (the “POC”), in observance of the investment agreement signed between the Company and N&G on April 4, 2022, as amended.

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About Tessellis

Tessellis S.p.A. (listed Euronext Milan: TSL) is the holding company of the Group formed by the merger of Linkem Retail and Tiscali S.p.A. It includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Veesible S.r.l..

TESSELLIS

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Shareholders' Capital 68,365,654.64 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari

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