

## **MM Partecipazioni S.r.l. formalizes a commitment to subscribe to the capital increase**

*Cagliari, June 16, 2023*

Tessellis S.p.A. informs that today it has received from MM Partecipazioni S.r.l., the holding company of M. Marocco, an entrepreneur in the finance and telecommunications sector, an irrevocable commitment to subscribe to a portion of the shares arising from the capital increase approved by the Board of Directors last May 11, 2023 ("Capital Increase").

MM Partecipazioni S.r.l., which is not currently a shareholder, irrevocably undertook to subscribe to the shares arising from the Capital Increase, in the amount of 500,000 euros, within the scope of any shares remaining unopted as a result of the rights offering pursuant to Article 2441, paragraph 3, of the Italian Civil Code, by the second open market day following the conclusion of the stock market offering of the unopted shares.

The subscription commitment is subject to the condition that the subscription price does not exceed EUR 0.50 per share and is not backed by guarantees.

The Company informs that all subscription commitments for the Capital Increase received as of today are not conditional on each other and that there are ongoing interlocutions with other shareholders, as well as with institutional third parties, who have expressed an interest in subscribing to the Capital Increase. The Company will promptly notify the market if other subscription commitments are formalized.

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### **About Tessellis**

**Tessellis S.p.A.** (Italian Stock Exchange. Milan: TIS) is the holding company of the Group born from the merger between Linkem Retail and Tiscali S.p.A.; it includes among its business areas that of Tiscali Italia S.p.A., national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal [www.tiscali.it](http://www.tiscali.it), one of the main Italian news portals, with more about 8 million visitors per month to its credit, as well as the advertising concessionaire Vevisible s.r.l.

### **TESSELLIS**

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