

Notice of change in share capital

Cagliari, 24/09/2025

Tessellis S.p.A. (the "Company" or "Tessellis"), following the filing on September 24, 2025, with the Companies' Register of Cagliari of the certificate referred to in Article 2444 of the Italian Civil Code, announces the new amount of its share capital.

	Current share capital			Previous share capital		
	Euro	n. shares	Nominal Unit Value	Euro	n. shares	Nominal Unit Value
Total of which:						
Ordinary Shares (Dividend shares) Current number: 2	67,365,654.64	465,112,541	Without nominal value	59,865,654.64	403,077,802	Without nominal value
Listed (ISIN IT0005496473)	49,296,685.16	333,281,097	Without nominal value	49,296,685.16	333,281,097	Without nominal value
Non listed (ISIN IT0005628661)	18,068,969.48	131,831,444	Without nominal value	10,568,969.48	69,796,705	

The change in capital was executed pursuant to the request for subscription of the first tranche of the reserved capital increase pursuant to Article 2441 of the Italian Civil Code by the shareholder Shellnet S.A.P.A. of Shellnet GP srl, received on September 22, 2025, for a total value of EUR 7.5 million, in exchange for which 62,034,739 new Tessellis ordinary shares were issued, with no par value, NOT listed, identified by ISIN IT0005628661.

It should be noted that the issue price determined on the basis of the contractual agreements was set at EUR 0.1209.

TESSELLIS

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Shareholders' Capital 67,365,654.64 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari
tessellis.it

	N. of convertible securities exercised	N. of outstanding bonds
Convertible Bonds		3
Convertible saving shares		
Convertible preferred shares		
<i>Warrant</i>		

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About Tessellis

Tessellis S.p.A. (listed Euronext Milan: TSL) is the holding company of the Group formed by the merger of Linkem Retail and Tiscali S.p.A. It includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Veesible S.r.l..