

Notification of change in share capital

Cagliari, May 22, 2023

Tessellis S.p.A. (the "Company" or "Tessellis"), following today's filing with the Cagliari Companies' Register of the certificate referred to in Article 2444 of the Italian Civil Code, announces the new amount of its share capital.

The change in capital was executed by virtue of the request for the conversion, submitted on May 17, 2023 by Nice&Green S.A. ("N&G"), of ten bonds (No. 21 - 30) of the convertible and converting bond loan (subscribed on April 24, 2023), against which 2,123,525 new Tessellis ordinary shares, without par value, listed with ISIN IT0005496473, were issued on May 18, 2023.

	Current Share Capital			Previous Share Capital		
	Euro	Number of shares	Val. nom. Unit.	Euro	Number of shares	Val. nom. Unit.
Total of which						
Ordinary Shares (Dividend shares) Current number: 2	188,513,965.37	182,962,629	No par value	187,513,965.37	180,839,104	No par value
Listed (ISIN IT0005496473)	188,513,965.37	182,962,629	No par value	187,513,965.37	180,839,104	No par value

	N. convertible securities / exercised	N. of outstanding bonds
Convertible bonds	10	10
Shares		
Convertible preferred shares		
Warrants		

Resources from the subscription of the bonds were fully used to cover a portion of the cash requirements.

It should be noted that the conversion price identified on the basis of contractual agreements was 0.47 euros.

TESSELLIS

Headquarters Località Sa Illetta km 2.300, 09123 Cagliari, Italia | Tel. +39 070 4601 1

Shareholders' Capital 188,513,965.37 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari

| tessellis.it

Investor Relations Officer

Patrizia Tammaro Silva

patrizia.tammarosilva@tiscali.com

+39 335 7959913

Press Office

Ilenia Loi

iloi@tiscali.com

+39 07046011

About Tessellis

Tessellis S.p.A. (Italian Stock Exchange. Milan: TSL) is the holding company of the Group born from the merger between Linkem Retail and Tiscali S.p.A.; it includes among its business areas that of Tiscali Italia S.p.A., national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with more than 9 million visitors per month, as well as the advertising concessionaire Vevisible s.r.l.