



PRESS RELEASE

TESSELLIS: SALE OF PERIMETER B.1 TO DHH S.P.A. COMPLETED

- The deeds of sale of the B2B business unit of GO Internet, including the stake in X-Stream S.r.l. and the stake held by Tiscali Italia in Aetherna S.r.l., have been signed.

- Total consideration of €4.2 million, paid in full upon sale.

Cagliari, July 29, 2026 – Tessellis S.p.A. (the “Company” or “Tessellis”), a company listed on Euronext Milan, following the press releases issued on May 20, 2026, May 22, 2026, July 1, 2026, and July 14, 2026, in relation to the irrevocable offer submitted by Dominion Hosting Holding S.p.A., abbreviated to DHH S.p.A. (“DHH”), for the acquisition of the “B.1” business unit of the Tessellis Group (the “B.1 Business Unit” and the “B.1 Offer”), as well as further updates relating to the negotiated resolution procedure for the group crisis initiated on March 1, 2026, pursuant to Articles 12 et seq. of the Italian Corporate Crisis and Insolvency Code (“CCII” and, respectively, the “Negotiated Resolution”), hereby announces the following.

The deeds of sale relating to Perimeter B.1 in favor of DHH were signed today.

Perimeter B.1 includes: (i) the Business to Business branch of GO Internet S.p.A. (“GO Internet”), including GO Internet's 100% stake in X-Stream S.r.l. (“X-Stream”), relating to the marketing and provision of B2B services to small businesses and SOHO customers using FTTH and FTTCab technologies; and (ii) the stake held by Tiscali Italia S.p.A. (“Tiscali Italia”) in Aetherna S.r.l. (“Aetherna”), equal to 74% of Aetherna's share capital.

The total consideration for the sale of Perimeter B.1 is €4,200,000.00, paid in full upon sale, of which: (i) €3,780,000.00 for the sale of GO Internet's B2B business unit, including the stake in X-Stream; and (ii) €420,000.00 for the sale of Tiscali Italia's stake in Aetherna.

The transaction was completed following the satisfaction of the conditions precedent set forth in Offer B.1, including: (i) the order of the Court of Cagliari dated July 13, 2026, which authorized, with reference to GO Internet's B2B business unit, including the stake in X-Stream, the non-application of the joint liability regime pursuant to Article 1111 of the Italian Civil Code. 2560, paragraph 2, of the Italian Civil Code, pursuant to Article 22, paragraph 1, letter d), CCII; (ii) the non-dissent of the expert appointed as part of the Negotiated Settlement, Massimo Zappalà; (iii) the completion of the golden power requirements; and (iv) the verifications relating to the applicable antitrust aspects.

It is recalled that, with reference to the golden power aspects, on July 10, 2026, the Presidency of the Council of Ministers resolved to consider the transaction to fall within the scope of Legislative Decree No. 21 of March 15, 2012, but that the conditions for the exercise of special powers were manifestly lacking. With regard to the antitrust aspects, the companies believed that the transaction did not require any authorization from the competent authorities.

The completion of the sale of Perimeter B.1 represents a further step in the process of indirect business continuity and asset valorization of the Tessellis Group within the Negotiated Composition, contributing to the generation of financial resources for the recovery process and to better satisfy creditors.

The Company will continue to promptly inform the market of any further relevant developments relating to the Negotiated Composition, negotiations with creditors, initiatives to valorize the Group's assets, and any other pending proceedings pursuant to the Italian Civil Code, in accordance with applicable law.