



The Shareholders' Extraordinary Meeting of Tiscali met today in single calling in Cagliari and approved the sole item in the agenda:

- Approval of the share capital increase for a total maximum amount of Euro 13,000,000.00.

Cagliari, July 28, 2017

Following the proposal approved by the Board of Directors on June 27, 2017, the Shareholders' extraordinary meeting of Tiscali today approved the sole item in agenda regarding the share capital increase, for consideration, in one or several tranches, by way of a divisible increase, within December 31, 2017, with the exclusion of the right of option pursuant to article 2441, paragraph 4, second part of the civil code, to be reserved to Otkritie Capital International Limited and Powerboom Investment Limited, for a total maximum amount of Euro 13,000,000.00 to be released on one or several occasions, through the issue, even on several tranches, of a maximum No. of 314,000,000 ordinary shares, devoid of nominal value, with the same features of the ordinary shares in circulation.

The minutes of the Shareholders' Meeting will be filed in compliance with the terms of the law.

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