

**The Shareholders' Ordinary Meeting of Tiscali has approved all items in the agenda:**

- **Appointment of the Board of Directors' members;**
- **Integration of the Statutory Auditors;**

**The Board of Directors of Tiscali S.p.A:**

- **Confirmed Renato Soru as Chairman and CEO**
- **Appointed the Internal Audit and the Remuneration Committee**
- **Appointed the Executive in charge of drawing up the Company's accounting documents**
- **Approved the 2010 Financial Events Calendar**

Cagliari, 21<sup>st</sup> December 2009

As already communicated to the market, the Shareholders' Ordinary Meeting of Tiscali S.p.A has met today in second call. The Extraordinary Meeting called to decide on the points 1, 2 and 3 of the agenda, will be held tomorrow, in third call.

The Ordinary Meeting, held in Cagliari, has approved the points 4 and 5 on the agenda.

**Point 4 - Appointment of the Board of Directors:** the Ordinary Meeting, having fixed in 5 the number of members of the Board of Directors, has appointed the candidates of the only list deposited by the Shareholder Renato Soru, under Article 11 of the Articles of Association.

The new Board of Directors of Tiscali S.p.A. is composed by: Renato Soru, Gabriele Racugno, Luca Scano, Victor Uckmar (independent Director), Franco Grimaldi (independent Director).

The curriculum of the Directors are available on the Company's website [www.tiscali.com](http://www.tiscali.com), *Investors* section.

The Ordinary Meeting has also decided that the Directors of the Company will remain in charge for three years, until the date of the Shareholders' Meeting called to approve the financial statements relating to financial year 2011, and has approved the gross annual remuneration of each Director at EUR 25,000.

**Point 5 - Integration of the Statutory Auditors:** the Ordinary Meeting has also approved the proposed integration of the Statutory Auditors, attributing to Mr. Paolo Tamponi the office of President of the Statutory Auditors until the date of the Shareholders' meeting called to approve the financial statements at December 31<sup>st</sup>, 2011 and confirming, till that day, also Mr. Giuseppe

**Investor Relations**

Lisa Nanu  
+390230901 253/209  
[ir@tiscali.com](mailto:ir@tiscali.com)

Tiscali S.p.A.  
Sa Illetta  
09122 Cagliari  
Italy

**Press Office** Image Building  
Mara Baldessari, Simona Vecchies  
+39 0289011300 Email: [tlc@imagebuilding.it](mailto:tlc@imagebuilding.it)

[www.tiscali.com](http://www.tiscali.com)

Biondo, as alternate member of the Statutory Auditors. Contextually, the Ordinary Meeting has fixed the annual remuneration of the President of the Statutory Auditors on the basis of professional fees of chartered accountants, increased by 50%.

▪ **Decisions of the new Board of Directors**

The new Board of Directors, which met today just after the Shareholders' Ordinary Meeting, has confirmed Renato Soru Chairman and CEO of Tiscali S.p.A. Furthermore have been appointed the following committees internal to the Board:

- **Internal Audit Committee**, it comprises Victor Uckmar, Franco Grimaldi and Luca Scano
- **Remuneration Committee**, it comprises Victor Uckmar, Franco Grimaldi and Gabriele Racugno

▪ **Appointed the Executive in charge of drawing up the Company's accounting documents**

During the Board of Directors' meeting, it has also been approved the appointment of Luca Scano as Executive in charge of drawing up the Company's accounting documents .

▪ **2008 financial calendar**

The Board of Directors has approved 2010 financial calendar (subject to changes) as follows:

- **Approval of the draft consolidated financial statements as of 31st December 2009**  
Tuesday 23rd March 2010, at 15.00.
- **Approval of the Company's Quarterly Report as of 31st March 2010**  
Tuesday 11th May 2010, at 15.00.
- **Approval of the Company's Half-Year Report as of 30th June 2010**  
Thursday 5<sup>th</sup> August 2010, at 15.00.
- **Approval of the Company's Quarterly Report as of 30th September 2010**  
Tuesday 9th November 2010, at 15.00.
- **Shareholders' meeting to approve the Financial Statements as of 31st December 2009**
  - First call: Tuesday 27th April 2010, at 11.00.
  - Second call: Wednesday 28th April 2008, at 11.00.

**Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the largest telecommunications companies in Italy. Tiscali supplies a wide range of services to its customers, both private individuals and companies: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products. At 30 September 2009 Tiscali had over 708 thousand customers in Italy, of which about 553 thousand were ADSL customers.*

The Tiscali website may be accessed at [www.tiscali.com](http://www.tiscali.com).