

## **TISCALI SHAREHOLDERS' MEETING HAS APPROVED ALL ITEMS IN THE AGENDA**

Cagliari, 5 September 2016

Tiscali Shareholders' Meeting, which met today in sole calling, has approved the issuance by Tiscali S.p.A. of an unsecured convertible bond for a maximum of EUR18.5 million reserved to qualified investors and dedicated, among other things, to refinance the indebtedness of the Group vis-à-vis Rigensis Bank due to expire at the end of March 2018. The Bond, whose issuance and related capital increase have been approved today, will have a duration of 4 years, a note rate of 7% and a fixed price of EUR 0.06 per stock for the conversion of the bond in ordinary shares of the Company.

The Shareholders' Meeting also approved the proposal to increase the share capital, by payment and indivisible, with exclusion of option rights pursuant to art. 2441, paragraph 5, civil code, for a maximum total amount, including share premium, of EUR 18.5 million in one or more tranches, by issuing up to no. 308,333,333 ordinary shares of the company, to the service of the conversion of the bond.

### **Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up, ADSL and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products. As at 31 December 2015 Tiscali reported around 667.2 active customers, of which 541.8 thousand were broadband customers and over 116.5 thousand are mobile customers. The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

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